

# N. ADINARAYANA & ASSOCIATES

#404, Victory Avenue, 4<sup>th</sup> Floor, Hospital Road, Bangalore – 560 053.

Ref: REP/1612/2023-24

Date: 18/09/2024

## Audit Report

We have examined the Receipts and Payments accounts, Income & Expenditure account and the balance sheet of **SRI K. VENKATAPATHEPPA COLLEGE OF PHYSICAL EDUCATION, C.V.V EDUCATIONAL CENTER, CHIKKABALLAPUR- 562101** from 01-04-2023 to 31-03-2024 for the financial year 2023-24, which agrees with the books of account maintained by the said institution.

We have obtained all the information and explanation, which to best of our knowledge and belief were necessary for the purpose of our certification. In our opinion the above named institution has kept the proper books of accounts, so for appears from our examination of books of accounts.

In our opinion and to the best of our information and according to the information given to us, they said accounts gave a true & fair view.



*N. Adinarayana*  
For N. ADINARAYANA & ASSOCIATES  
CHARTERED ACCOUNTANTS

**SRI K.VENKATAPATHEPPA COLLEGE OF PHYSICAL EDUCATION  
C.V.V EDUCATION CENTER, CHIKKABALLAPUR-562101**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2023-24**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To opening Balance		By Staff salary A/C GIA Paid	
Cash in Hand	---	Staff Salaries(Net)	1875829.00
CANARA Bank A/C -2376	57,531.00	Income Tax (TDS)	34900.00
" Salaries A/C GIA Recived	1977491.00	Professional Tax	5800.00
" DA Arrears Jan to Mar-2022	9858.00	LIC	60672.00
" DA Arrears July to Sep-2022	14777.00	FBF	290.00
" Arrears Diff Amount	389254.00	" DA Arrears Jan to Mar-2022	9858.00
		" DA Arrears July to Sep-2022	14777.00
		" Arrears Diff Amount	389254.00
	2391380.00		2391380.00
" Fees Collection(Course Fee)	2838156.00	" Salaries Non Grants Staff	1701460.00
" Sri K.V English School	150000.00	" LIC Non Grants Staff	43978.00
" Management Contributions	125748.00	" Fixed Deposit	50000.00
" BNU Approval Fee	130166.00	" Affiliation, Approvals and Recognitions	455975.00
" Bank Intrest	4822.00	" College and Garden Maintenance	108485.00
" Ground Fee	30000.00	" Fee (Refunds)	23500.00
" Convocation Fee	58050.00	" Functions & Programmes	25660.00
" TC Fee	10100.00	" Buildings	167000.00
		" Bank Charges	2144.00
		" Electricity Charges	59587.00
		" News Paper and journals	4384.00
		" Sports Equipments	102091.00
		" Examination Maintenance	144300.00
		" Sports Maintenance	214399.00
		" Computer	57600.00
		" Internet & Computer Maintenance	31421.00
		" Lesson Plan Observations	52000.00
		" Furniture & Fixtures(Fan)	2600.00
		" Library Books	21978.00
		" Closing Balance	
		Cash in Hand	
		Cash at Bank Canara-2376	136010.00
	2391380.00		136010.00
<b>Total</b>	<b>5795953.00</b>	<b>Total</b>	<b>5795953.00</b>



**Sri K. Venkatapathappa College  
Physical Education (Aided)  
C.V.V Educational Centre**

**For M. Adinarayana & Associates \*  
CHARTERED ACCOUNTANTS**

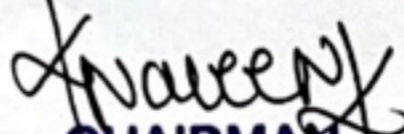
# SRI K.VENKATAPATHEPPA COLLEGE OF PHYSICAL EDUCATION

C.V.V EDUCATION CENTER, CHIKKABALLAPUR-562101

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries A/C GIA Paid		By Salaries A/C GIA Received	1977491.00
Staff Salaries Net	1875829.00	" DA Arrears	9858.00
Income Tax(TDS)	34900.00	" DA Arrears	14777.00
Professional-Tax	5800.00	" Arrears Diff. Amount	389254.00
LIC	60672.00		
FBF	290.00		
DA Arrears & Arrears Difference	413889.00		
	2391380.00		2391380.00
" Salaries A/c Non Grant Staff	1701460.00	" Fees Collections	
" LIC A/C Staff	43978.00	" Course Fee	3206427.00
" Approval, Affiliation & Recognitions	455975.00	" Convocation Fee	58050.00
" College & Garden Maintenance	108485.00	" TC Fee	10100.00
" Fees(Refunds)	23500.00	" Bank interest A/C	4822.00
" Functions & Programmes	25660.00	" BNU Approval Fee	130166.00
" Bank Charges	2144.00	" Ground Fee	30000.00
" Electricity Charges	59587.00		
" News Papers and Journals	4384.00		
" Exam Maintenance	144300.00	" Excess of expenditure	202227.00
" Sports Maintenance	214399.00	over Income	
" Internet & Computer Maintenance	31421.00		
" Lesson Plan Observation	52000.00		
" Depreciation on Assets	774498.00		
<b>Total</b>	<b>6033172.00</b>	<b>TOTAL</b>	<b>6033172.00</b>



  
**CHAIRMAN**  
 Sri K. Venkatapathappa College  
 Physical Education (Aided)  
 C.V.V Educational Centre  
 Chickballapur-562101

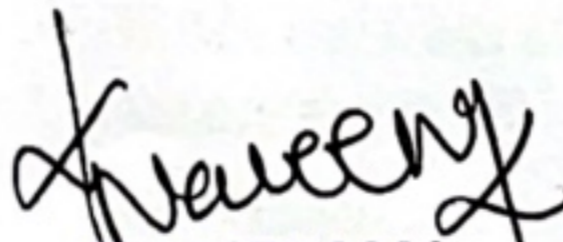
  
 For N. ADINARAYANA & ASSOCIATES  
 CHARTERED ACCOUNTANTS

# SRI K.VENKATAPATHEPPA COLLEGE OF PHYSICAL EDUCATION

C.V.V EDUCATION CENTER, CHIKKABALLAPUR-562101

## SCHEDULE OF FIXED ASSETS AS ON 31.03.2024

SL.No	ASSETS	W.D.V as on 31.03.2023	ADDTIONS	TOTAL	DEPRECIATION	W.D.V as on 31.03.2024
1	Buildings	12431978.00	167000.00	12598978.00	629949.00	11968029.00
2	Furniture and Fixtures	414319.00	2600.00	416919.00	20846.00	396073.00
3	Library books	679140.00	21978.00	701118.00	35056.00	666062.00
4	Sports Equipments	265035.00	102091.00	367126.00	18356.00	348770.00
5	Lab- Equipments	532430.00	---	532430.00	26622.00	505808.00
6	Computers and printer	312942.00	57600.00	370542.00	18527.00	352015.00
7	Water Filter	8145.00	--	8145.00	407.00	7738.00
8	Bore well	484417.00	--	484417.00	24221.00	460196.00
9	DVD ,TV and mike set	10288.00	--	10288.00	514.00	9774.00
<b>Total</b>		<b>15138694.00</b>	<b>351269.00</b>	<b>15489963.00</b>	<b>774498.00</b>	<b>14715465.00</b>

  
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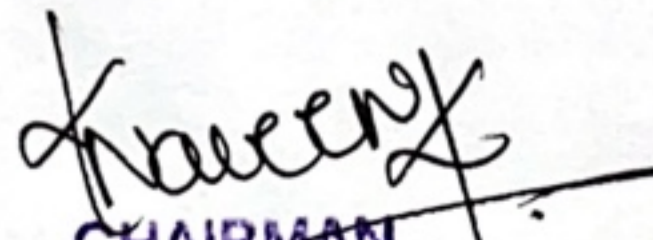


  
For N. ADINARAYANA & ASSOCIATES  
CHARTERED ACCOUNTANTS

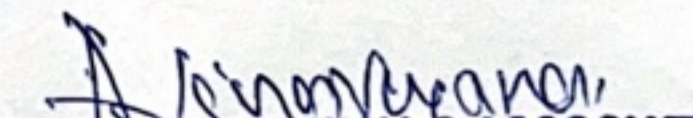
**SRI K.VENKATAPATHEPPA COLLEGE OF PHYSICAL EDUCATION**  
**C.V.V EDUCATION CENTER, CHIKKABALLAPUR-562101**

**Balance Sheet As On 31.03.2024**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	14715465.00
As for Last Year Balance sheet	13459204.00		As for Schedule	
Less Excess Expenditure Over Income	202227.00	<b>13256977.00</b>	<b>LOANS &amp; ADVANCE</b>	
			Fees Receivable	676000.00
			<b>ADVANCES &amp; INVESTMENTS</b>	
			Fixed Deposite	50000.00
<b>CURRENT LIABILITIES</b>			<b>CLOSING BALANCES</b>	
Management Contribution		1086048.00	Cash on Hand	-
Sri K.V English School		75945.00	Cash at Bank (CB-2376)	136010.00
Sri K.V Pharmacy		350000.00		136010.00
Sri K.V College of Education		125000.00		
<b>Total</b>		<b>15577475.00</b>	<b>Total</b>	<b>15503954.00</b>

  
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**For N. ADINARAYANA & ASSOCIATES**  
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